

**From:** rfonseca1@gmail.com on behalf of  
Jose Soto <info@udeforex.com>  
**Sent:** Tuesday, January 19, 2010 4:14 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Secretary FTC.

I am writing just to let you know we are one of the biggest Forex education companies in Latin America.

We do attract US customers also and we teach the right way to invest in forex. Please consider NOT degrading maximum leverage to 10-1

This will take out a lot of investors in this market, and some people do improve their lifestyle and economic status by trading forex.

The logical thing to do is leave a minimum of 200 to 1 or 100 to 1 due to the fact that some brokers do allow 400 or more and this is the real issue. These are the accounts that are lost in a few trades.

Thank you for taking in account our opinion

Jos Soto

President

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